



# ALAGENDRAN NIDHI LIMITED

(Formerly Known as Alagendran Benefit Fund Limited)

CIN : U65991TN1992PLC023989, GSTIN : 33AAACA7431J1ZX

## DEPOSIT APPLICATION FORM

DEPOSIT A/c NO.		ADDRESS OF THE FIRST APPLICANT	
FIRST APPLICANT'S NAME			
CUSTOMER ID			
SECOND APPLICANT'S NAME (If Any)			
CUSTOMER ID			
MODE OF OPERATION		MOBILE NO. :	
IF MINOR, GUARDIAN'S NAME		EMAIL ID :	
RELATIONSHIP		NOMINEE DETAILS	
DATE OF BIRTH		NAME	
INTRODUCED BY		DATE OF BIRTH	
CUSTOMER ID		RELATIONSHIP	
NAME		ADDRESS	
DEPOSIT SCHEME DETAILS		PAYMENT DETAILS	
AMOUNT OF DEPOSIT		CHEQUE NO. /UTR NO. DATED / CASH / RENEWAL RECEIPT NO.	
NATURE OF DEPOSIT		BANK / BRANCH	
PERIOD OF DEPOSIT		REPAYMENT INSTRUCTION PAY TO	
MATURITY AMOUNT		MODE OF INTEREST PAYMENT	
RATE OF INTEREST		IF APPLICABLE, TDS TO BE DEDUCTED	
FREQUENCY OF INTEREST PAYMENT		PAN NO.	

Particulars required are to be given in deposit Application as per the Ministry of Corporate Affairs, Nidhi Rules, 2014 vide notification No. GSR 258(E) dated 31st March, 2014 as amended till date

- A. Name of the company : Alagendran Nidhi Ltd. (Formerly Known as Alagendran Benefit Fund Limited)
- B. Date Of incorporation : 08-12-1992
- C. Business carried & Branch : The Nidhi carries on the business of accepting deposits from its members & lending to its members on the Security of gold jewels ,immovable properties. The Nidhi has branches at Madurai (4), Chennai (2), Coimbatore, Trichy (2), Salem, Erode, Sivakasi, Theni, Vilathikulam, Tirunelveli, Rajapalayam, Nagercoil & Tirupur.
- D. a) Brief Particulars of the Management of Nidhi : The Nidhi is managed by Chairman/Board of Directors.
- b) Name, address and occupation of Directors :

S. No.	Name Of Directors	DIN No.	Residential Address	Occupation
1.	Sri. R. Alaghentren	00020584	No.95, New Avadi Road, Kilpauk, Chennai - 600 010.	Business
2.	Sri. A. Rajkumar	00933724	No.95, New Avadi Road, Kilpauk, Chennai - 600 010.	Business
3.	Sri. K.G. Inian	01755407	No.95, New Avadi Road, Kilpauk, Chennai - 600 010.	Business
4.	Sri. R. Subramanian	00478466	No.85, Pantheon Road, Srirangam Avenue, Egmore, Chennai - 600 008.	Advocate in High Court Chennai.
5.	Sri. R. Sridharan	01562491	No.11, Venkatraman Road, Chinnachokkikulam, Madurai - 625 002.	Chartered Accountant

E. Profits of the Nidhi before and after making provisions for tax and dividend declared. (rupees in lakhs).

Period Ended	Profits Before Tax	Profit After Tax	Dividend Declared
31-03-2019	58.65	43.40	15%
31-03-2018	54.73	40.64	15%

F. Latest abridged Balance Sheet as at 31.03.2019

Equity and liabilities	31-03-2019	Assets	31-03-2019
Share Capital	4,735,286	Non Current assets	17,309,024
Reserves and surplus	79,864,096	Current assets	845,945,793
Share Application Pending allotment	25,080		
Non-current Liabilities	38,603,655		
Current Liabilities	740,026,700		
<b>TOTAL</b>	<b>863,254,817</b>		<b>863,254,817</b>

	31-03-2019
Net owned funds	798.64
Aggregate of deposits held	7332.30
Deposits accepted during the year	2444.00
Deposits repaid during the year	1205.00
Deposits claimed but remaining unpaid	NIL

LOAN DISBURSED AGAINST	
i) Immovable property	67.07
ii) Deposits	48.08
iii) Gold and Jewellery	6847.01
Profit before tax	58.65
Provision for tax	16.98
Profit after tax	43.40
Dividend per share	15%

#### G. INTRODUCTION:

As per rule 12(3)&(4) of Nidhi Rules, 2014 new depositors are required to be properly introduced or a document of their identity has to be furnished to the company.

#### KNOW YOUR CUSTOMER

To comply with "Know your customer" pursuant to rule 12(4) of Nidhi rules, 2014 new depositors should provide a copy of any of the following documents (Which contain the photo of the first depositors and proof of residential address)

#### a) Proof of Identity (any one of the following)

- Passport
- Unique Identification number (Aadhar card)
- PAN card
- Voters Identity card
- Driving license

#### b) Proof of Address (Any one of the following)

1. Passport
2. Unique Identification number (Aadhar card)
3. Voters Identification card
4. Driving license

Latest statement has to be submitted not more than two months old for below mentioned address proof:

5. Telephone Bill
6. Bank Account statement
7. Electricity Bill
8. Gas Bill

#### H. Mode of repayment of Deposits:

Repayment of deposits and / or deposits together with interest for Rs. 20,000/- or more will be made only by account payee crossed cheque or through online in the name of the depositor. Repayment of the amount of deposit will be made by the Nidhi on the due date of repayment mentioned in the deposit receipt against surrender of the deposit receipt duly discharged by the depositor.

#### I. Maturity period of Deposits :

The Nidhi may at its discretion accept deposits from members under various schemes for minimum period of 12 months and a maximum period of 60 months.

#### J. Interest payable on deposits:

The interest will be paid to the members by cheque or credit to the member's savings deposit account with the Nidhi. As per section 194-A of income tax 1961, tax will be deducted at source if the interest paid or accrued on deposits in a financial year exceeds the limit prescribed therein, unless Form 15-G/H is produced by the depositor. In case of cumulative deposit the interest amount would be prorated each financial year and income tax at the appropriate rate would be deducted therefrom if the prorated interest for any financial year exceeds the limit prescribed therein unless Form 15-G/H is produced by the depositor. In case the depositors are made in joint names, the Nidhi will proceed on the basis that, only the first name depositor has beneficial interest in the deposit.

#### K. The rate of interest which shall be payable to the depositor In case depositors withdraws the deposit prematurely:

The Nidhi shall not repay any deposit within a period of 3 months from the date of its acceptance/ renewal. The Nidhi at the request of the depositor will pay any deposit after a period 3 months, the depositor shall not be entitled to any interest upto 6 months from date of deposit. The Nidhi at the request of the depositor will make repayment of a deposit before the expiry of the period for which such deposit was accepted by the Nidhi, the rate of interest payable by the Nidhi on such deposit shall be savings deposit interest rate for which such deposit had run. In the event of death of a depositor the deposit may be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the nominee or to the legal heir/s with interest at the rate which the Nidhi would have ordinarily paid, had such deposit been accepted for the period for which deposit had run, upto the date of repayment.

#### L. The terms and conditions subject to which a deposit shall be accepted / renewed:

The application for the deposits should be in the Nidhi's prescribed form. The depositor should buy at least a minimum of 10 equity shares or shares equivalent to Rs 100/- of the Nidhi whichever is higher. The Nidhi will accept deposit only from individuals. Deposits will be accepted in joint names. The depositor should obtain proper introduction before opening his account. A depositor desirous of renewing the deposit, is requested to notify his intention to the Nidhi on or before the date of maturity mentioned in the deposit receipt. Interest will cease on the maturity of the deposit, where the deposit receipt is not presented for renewal on or within a reasonable time after the maturity date, renewal of deposit with retrospective effect will not be effected.

#### M. Other special features relating to terms and conditions subject to which the deposit shall be accepted / renewed :

In the event of loss of deposit receipt the Nidhi may at its discretion issue duplicate receipt subject to compliance by the depositor with such terms and conditions including Nidhi in this may stipulate. All expenses incurred by the Nidhi in this connection will be borne by the depositor/s. Deposits receipts are not transferable. The Nidhi will not accept or recognize any lien or assignment of the deposit. The Nidhi reserves the right to alter or amend from time to time without notice and without assigning any reasons, any of the terms and conditions mentioned herein above, so long as such alterations and amendments are not inconsistent with the amendments made in this regard by the regulatory authority. Payment of interest will be made to and correspondence entertained only from the first named deposits, the depositor may approach the registrar of companies having the jurisdiction over the Nidhi. In case of any deficiency of the Nidhi in servicing its depositors, the depositor may approach the national consumers disputes redressal forum, The state consumers disputed redressal Forum or district level consumers disputes redressal forum as the case may be, for redressal of his relief. The deposits accepted by Nidhi are not insured and the repayment of deposits are not guaranteed by either the central government of the reserve bank of India. The Representation made in the application form are true and correct and that the Nidhi and the Board of Directors are responsible for the correctness and veracity thereof. The Nidhi is regulated by ministry of corporate affairs. It must, however be distinctly understood that the ministry of corporate affairs does not undertake any responsibility for the financial soundness of the Nidhi or for the correctness of any of the statement or the representations made or opinions expressed by Nidhi and for repayment of deposit / discharge of liabilities.

#### VERIFICATION

I/ We gone through the financials and other statements / particulars / representations furnished/ made by the Nidhi and after careful consideration, I/ We am /are making the deposit with the Nidhi at my /our own risk and volition.

Place:

1.

Date:

2.

Signature of depositor/s

Clerk

Officer

Manager